Cyngor Tref Trallwng
Welshpool Town Council

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Document / Report #461

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Title	Budget 2026-2027 Precept Setting
Date	23rd January 2026

1. **Purpose**
    1. To set the Town Council precept for the financial year 2026/2027 following approval of the revenue budget.
    2. To present the technical calculations required to determine the Band D council tax charge.
    3. To remind Members of the statutory restrictions on voting under section 106 of the Local Government Finance Act 1992.

2. **Background**
    1. Welshpool Town Council is a local precepting authority under the Local Government Finance Act 1992.
    2. Having approved the revenue budget, the Council must formally set a precept, which is the amount it requires Powys County Council to collect on its behalf as part of the council tax.
    3. The precept must be based on the Council's approved budget requirement, calculated in accordance with section 50 of the Local Government Finance Act 1992.

3. **Approved Budget Requirement**
    1. Under the previous agenda item, Council approved the 2026/2027 revenue budget and confirmed the budget requirement in accordance with section 50 of the Local Government Finance Act 1992.
    2. The proposed budget requirement for 2026/2027 is £807,924. This is the amount the Council must raise through the precept. **However, if the net expenditure changes based on the previous agenda items this will change.**

4. **Tax Base**
    1. Powys County Council has notified Welshpool Town Council of its Band D equivalent council tax base for 2026/2027.
    2. The tax base for Welshpool is 2,818.96 which is a 0.80% increase on the current year.

5. **Calculation**

1. The Band D charge is calculated by dividing the approved precept requirement by the tax base.
2. The proposed Band D charge for 2026/2027 is £286.61 (proposed but this may have changed due to the previous item).
3. This represents an increase of around 2.5% or 13.4 pence per week.

6. Resource & Legal Implications

1. Members are reminded of the provisions of section 106 of the Local Government Finance Act 1992.
2. A councillor who is two months or more in arrears with their council tax must not vote on any matter relating to the calculation of the budget requirement or the setting of the precept.
3. Any Member to whom these provisions apply must declare the fact and refrain from voting. Failure to do so may constitute a criminal offence.

7. Recommendation

1. Set the precept for 2026/2027 as the budget calculcation above.
2. Authorise the Town Clerk to issue the formal precept notice to Powys County Council.

8. Decision

1. To resolve to adopt the recommendations as above.